



# City of Austin Police Retirement System

## BOARD MEETING AGENDA

Wednesday, September 21, 2016 at 11:30 a.m.  
Kendall Thomas, Chesley Wood Building  
2520 South I.H. 35, Ste. 100 Austin, Texas 78704

### Items For Board Approval:

1. Minutes of the Regular Board Meeting held on August 17, 2016
2. Report of Membership Transactions for August 2016  
CONFIDENTIAL MATERIAL
  - A. New Retired Members
  - B. Forward DROP Activity
  - C. PROP Disbursements
  - D. Service Credit Purchases
  - E. Retiree Survivor & Death Benefit Payments

### Items To Discuss and Possibly Take Action On:

3. Auditor Presentation on the 2015 Annual Report – Montemayor Hill Britton & Bender PC
4. Goals & Objectives Committee Meeting, August 31, 2016
  - A. Proposed Bylaws of the Board of Trustees
  - B. Policy Review and Revision
    1. Proportionate Retirement Program
    2. Retro DROP
    3. Five Year Forward DROP
    4. Seven Year Forward DROP
    5. Internal Control Policy
5. Policy Review -- Purchase of Permissive Service Credit
6. Investment Issues Update
  - A. Russell 3000 Index Fees Adjustment & Recommendation for Securities Lending Fund
  - B. World Class Capital Group
  - C. Sale of Timberland Investment Resources, Arbor Tract 1201, Rusk County
  - D. Sale of Rockspring Property
7. Pension Office Report
  - A. Treasury Reports for July and August 2016
  - B. Training/Education Expense Reports for July and August 2016
  - C. Executive Director Report
    1. Trustee Training Opportunities
    2. Retirement Education Seminars
    3. Other Administrative Matters
8. Old/New Business
9. Adjournment

The Board may go into closed session for any matter permitted by law. However, any action taken will be in open session. Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

Pattie Featherston, Executive Director